

NCER

ANNUAL REPORT 2010

HIGHLIGHTS

- ❖ Adrian Pagan has stepped down from the role of Chairman of the NCER Executive Board, and Stan Hurn has taken over the position.
- ❖ The Executive Board welcomes new members Adam Clements and Daniel Smith, both professors of finance from QUT.
- ❖ Lionel Page and Markus Schaffner were appointed as NCER Post Doctoral Fellows who joined the Centre late this year.

WORKING PAPER SERIES

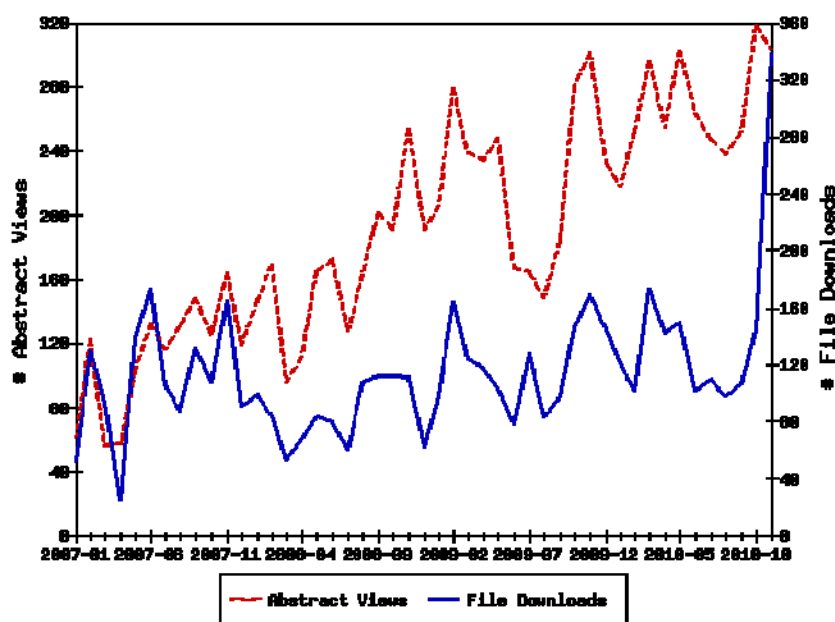
The working paper series, as of 21 December, currently has 70 papers, of which 18 papers have been made available this year. This is up from previous years (15 in 2009, 17 in 2008, 14 in 2007 and 6 in 2006).

The series has been listed on IDEAS and REPEC at <http://ideas.repec.org/s/qut/auncer.html> and <http://econpapers.repec.org/paper/qutauncer/> respectively.

Recent information on access statistics to the working papers is as follows:

File downloads
Last month: 338
Last 3 months: 589
Last year: 1733
Since start: 5380

Abstract views
Last month: 304
Last 3 months: 875
Last year: 3179
Since start: 8954



The top 5 file downloads for 2010 are:

<i>Paper and Authors</i>	<i>File Downloads from January to November 2010</i>
<i>Some Issues in Using Sign Restrictions for Identifying Structural VARs by Renee Fry and Adrian Pagan, WP No. 14</i>	144
<i>The Credit Channel and Monetary Transmission in Brazil and Chile: A Structured VAR Approach by Luis Catão and Adrian Pagan, WP No. 53</i>	105
<i>Extending an SVAR Model of the Australian Economy Mardi Dungey and Adrian Pagan, WP No 21</i>	21
<i>Sign Restrictions in Structural Vector Autoregressions: A Critical Review, Renee Fry and Adrian Pagan, WP No. 57</i>	68
<i>An Econometric Analysis of Some Models for Constructed Binary Time Series, Don Harding and Adrian Pagan, WP No. 39</i>	62

WORKSHOPS AND SEMINARS

The NCER managed the following events in 2010:

WORKSHOPS

Econometrics Workshop

A ½ day workshop on Econometric Methods as held at UTS Haymarket Campus on June 15, 2010. The workshop featured four pre-eminent econometricians: Frank Diebold (Pennsylvania) who discussed Modeling and Forecasting Government Bond Yields; Mike Keane (UTS) who spoke about Income Taxation in a Life Cycle Model with Human Capital; and Don Harding (La Trobe) who discussed Imposing and Testing Monotonicity in Generalized Dynamic Categorical Models of the Business Cycle. The workshop concluded with Princeton’s Yacine Aït-Sahalia’s presentation on Option Pricing and the Markov Hypothesis. The Econometrics Workshop was organised by Adrian Pagan and was well attended with 38 registered participants.

Macroeconometric Modelling Workshop

The 2-day Macroeconometric Modelling Workshop was conducted by Gunnar Bårdsen of the Norwegian University of Science and Technology. The event was held at QUT on June 15 and 16, 2010. The workshop provided students with practical tools for analysis of the economy through estimation and construction of macroeconometric models to test theories; and perform policy simulations and forecasts. The course was attended by 13 registrants, which included participants from Queensland Treasury.

COURSES

Short Course in Industrial Organisation

Tomaso Duso, from the Department of Economics and Institute of Industrial Economics, Humboldt University Berlin, delivered a short course entitled, "Empirical Industrial Organisation: Applications for Antitrust" at QUT, from Thursday 15 to Wednesday 28 April, 2010. This course introduced current methods in Empirical Industrial Organization. The first part of the schedule dealt with the structural approach developed in the so called "New Empirical Industrial Organization" (NEIO) framework; the later part of the course looked at applications to evaluate public policies such as merger control. A goodly number of participants took part with five coming from the Queensland Competition Authority.

SEMINARS (NCER-designated)

Sequential Testing with Uniformly Distributed Size - Professor Stanislav Anatolyev , New Economic School, Moscow, 18 March 2010.

VISITORS

Stanislav A. Anatolyev , New Economic School, Moscow

Tomaso Duso, Humboldt University Berlin

Gunnar Bårdsen, Norwegian University of Science and Technology in Trondheim, Norway

Professor Kenneth Lindsay, Department of Mathematics, University of Glasgow

CORPORATE AFFILIATES

Finally, the NCER would like to acknowledge the support of a number of corporate affiliates during 2010. These organisations have very tangibly demonstrated their strong support of the NCER's activities resulting in a genuine partnership to promote outcomes of considerable community benefit.

- **Queensland Investment Corporation**



- **Office of Economic and Statistical Research, Queensland Treasury**

